



Annual General Meeting: New anchor shareholder represented on Supervisory Board

ADLER's revenue up three percent (cumulative) in first five months of the year

Haibach (near Aschaffenburg), 13 June 2013. On the heels of two strong spring months – April and May – Adler Modemärkte AG has again turned out a positive revenue trend. Cumulatively, sales have risen by approximately three percent over the first five months of financial year 2013. Revenue in the first quarter – which was still feeling the chill of winter weather – was down year-on-year by 2.0%. CEO Lothar Schäfer announced these results today to ADLER shareholders at the Annual General Meeting (AGM) at the Aschaffenburg Stadthalle. The AGM approved the proposed dividend of €0.40 resolved on 5 March by ADLER's Executive Board and Supervisory Board.

The focus of this year's AGM was placed on the management's report on financial year 2012, as well as the election of a new Supervisory Board. Following the acquisition of the majority of ADLER's shares by the Steilmann Group of Bergkamen, together with financial investor Equinox, the current shareholder representatives on the Supervisory Board no longer stood for re-election. The new anchor shareholder holds 58.69% of ADLER's share capital, with the 4.8% of shares acquired by ADLER as part of a share buyback programme in 2012 attributed to it.

Schäfer welcomed Steilmann's involvement as a strategic investor, both on the basis of the timing of the deal and the opportunities that will arise from it: "We are pleased at Steilmann's involvement and consider the strategic course that is now possible to be a great opportunity, not only for ADLER but also for our new partner", he said. In particular, he sees potential in the areas of purchasing, supply chain and logistics. Yet there will also be considerable synergies in sales and distribution, where ADLER has significant capacities thanks to its 170 large stores in four countries.

Today the Annual General Meeting elected Wolfgang Burgard, Cosimo Carbonelli D'Angelo, Giorgio Mercogliano, Massimiliano Monti, Dr. Michele Puller and Paola Viscardi-Giazzi as shareholder representatives to the Supervisory Board. There was only one change to the employee representatives on the Supervisory Board: Martina Zimlich took the place of Rita

Richter on the board. The members of the Supervisory Board then elected from their midst Dr. Michele Puller, CEO of Steilmann Holding AG, to be the new Chairman of the Supervisory Board.

Adler Modemärkte AG, headquartered in Haibach near Aschaffenburg, Germany, is one of Germany's largest and most important textile retailers. In 2012, the Group generated revenue of €506.1 million with a workforce of around 4,400, generating €35.5 million in EBITDA. ADLER currently operates 170 stores, 141 of which are located in Germany, 26 in Austria, two in Luxembourg, one in Switzerland, plus an online shop. The Company focuses on large-space concepts offering in excess of 1,400 m² of retail space. With its many own brands and select external brands, ADLER offers a highly diverse product range. Thanks to more than 60 years of tradition and strong customer loyalty, ADLER, according to its own information, is the market leader within the target group of customers aged 45+ who are strong in terms of purchasing power.

For more information: www.adlermode-unternehmen.com; www.adlermode.com

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