

**Disclosure of inside information  
according to Article 17 MAR  
from Adler Modemärkte AG**



*Efficiency- and cost saving programmes bear fruits:*

**Earnings forecast exceeded significantly  
Sales decrease as expected**

Haibach (near Aschaffenburg), 2 February 2017. Adler Modemärkte AG was able to exceed the forecast for the full financial year 2016 made in November 2016. According to preliminary figures, earnings before interests, taxes, depreciation and amortisation (EBITDA) amounted to more than €22.5 million, thus exceeding the advised range of €14 to 17 million significantly.

Revenue went down 3.8% to €544.6 million as expected (2015: €566.1 million). On a like-for-like basis, the decline is 4.6% as against the last year.

ADLER reacted to the overall decline in revenues faced by textile retailers by implementing cost savings- and efficiency programmes. The effects of which were already being felt and will result in additional cost savings in 2017.

A guidance for the current financial year will be published together with the Annual Report 2016 on 16 March 2017.

**About Adler Modemärkte AG:**

Adler Modemärkte AG, headquartered in Haibach near Aschaffenburg, Germany, is one of Germany's largest and most important textile retailers. According to preliminary figures, the Group generated revenue of €544.6 million and more than €22.5 million in EBITDA. Employing some 4,000 people at year-end 2016, ADLER currently operates 183 stores, 156 of which are located in Germany, 22 in Austria, three in Luxembourg, two in Switzerland, plus an online shop. The Company focuses on large-space concepts offering in excess of 1,400 m<sup>2</sup> of retail space. With its many own brands and select external brands, ADLER offers a highly diverse product range. Thanks to more than 60 years of tradition and strong customer loyalty, ADLER considers itself to be the market leader within its target group of affluent customers aged 45 and over.

For more information: [www.adlermode-unternehmen.com](http://www.adlermode-unternehmen.com); [www.adlermode.com](http://www.adlermode.com)

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